

DEPARTMENT:	ECONOMICS
TERM	<input type="checkbox"/> FALL 2020
PROFESSOR:	Lilia Karnizova
RESEARCH TITLE:	Monetary policy analysis amid the global pandemic
NUMBER OF STUDENT:	Six
LANGUAGE:	English
ASSIGNMENTS CAN BE SUBMITTED IN FRENCH	<input type="checkbox"/> YES

#### RESEARCH DESCRIPTION:

The global pandemic caused by the novel COVID-19 virus has already brought significant disruptions around the world, but many effects of the virus are still unknown. This research project aims at understanding economic and policy implications of the virus in real time, as the new data are released by statistical agencies.

Working as a team, students will first evaluate current economic conditions in Canada and abroad, and review policy actions taken by the Bank of Canada and other central banks. They will then devise and estimate an original economic model to forecast key macroeconomic indicators in Canada. The research results will be critical for developing a monetary policy recommendation prepared for an undergraduate student competition organized by the Bank of Canada.

#### KEY LEARNING ACTIVITIES:

- Development of expertise in monetary policy
- Hands-on application of econometric modeling
- Critical analysis of economic data
- Improvement of written and oral communication skills