An Assessment of Productivity Trends, Drivers and Policy Frameworks in New Brunswick

The Centre for the Study of Living Standards has established an expert panel on the future of the New Brunswick economy. The project includes a major research program on the economic characteristics and performance of the province’s economy, including productivity performance.

This Directed Research project will contribute to this research program by providing an assessment of productivity trends and the policy framework supporting productivity in New Brunswick. The project will consist of three parts. The first part will be an examination of productivity trends in the province, including a review of productivity metrics and analysis of labour, capital and total factor productivity at a detailed industry level in the province, with comparison to the national average and other provinces. The second part will be a review and assessment of the productivity drivers in New Brunswick, including the main sources of labour productivity growth such as capital investment, human capital formation, and technological innovation and diffusion as well as the policies and programs at both the federal and provincial level that support productivity in New Brunswick. Policies include tax policy, regulation, R&D subsidies, grants to business, business-university collaboration, among others. The third part of the project will consist of a set of recommendations, for both government and the private sector, based on the evidence provided in the first two parts of the project, to improve the productivity performance of New Brunswick.

The Directed Research project will provide the student an opportunity to acquire detailed knowledge on the topic of productivity, including the measurement of productivity, analysis of productivity trends, and policies to support productivity growth.

Reference


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